

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MASSENA
Local Government Number: 15G133

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MASSENA URBAN RENEWAL	15010	2

TIF Debt Outstanding: 1,660,749

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	22,127	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	277,944
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	277,944

Rebate Expenditures:	0
Non-Rebate Expenditures:	276,495
Returned to County Treasurer:	0
Total Expenditures:	276,495

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	23,576	30,232	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,360,678**

Urban Renewal Area Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL
 UR Area Number: 15010

UR Area Creation Date: 10/2014

UR Area Purpose: To alleviate Blighted Conditions
 and promote economic growth
 through the encouragement of
 commercial, industrial and
 residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MASSENA TWP/CAM SCH/MASSENA CITY TIF INCREM	15085	15086	6,454,080
VICTORIA TWP/CAM SCH/MASSENA CITY TIF INCREM	15087	15088	5,808,672

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	13,625,280	0	0	13,625,280	0	13,625,280
Taxable	0	0	0	12,262,752	0	0	12,262,752	0	12,262,752
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 22,127 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 277,944
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 277,944

Rebate Expenditures: 0
 Non-Rebate Expenditures: 276,495
 Returned to County Treasurer: 0
Total Expenditures: 276,495

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 23,576 30,232 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MASSENA URBAN RENEWAL

Sewer Rehabilitation Project

Description:	sewer lining and repairs
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Residential Subdivision Development Project

Description:	housing development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

City Park Playground Equipment Project

Description:	replace equipment
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Red Sox Field Improvement Project

Description:	light repairs
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Mulberry Street Improvements Project

Description:	street repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Blight Alleviation Demolition Project

Description:	nuisance properties
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

CAM High School Blight Alleviation Project

Description:	bus ramp repairs
Classification:	Roads, Bridges & Utilities

Physically Complete:	No
Payments Complete:	No

Administrative Expenses

Description:	lawyers fees
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Massena Hillside Harvest Garden Support Program

Description:	community garden Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	No
Payments Complete:	No

Clarke Ave Project

Description:	street repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Main Street Beautification Project

Description:	beautify street Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	No
Payments Complete:	No

Sanitary Sewer Improvement Project

Description:	improve lagoons
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MASSENA URBAN RENEWAL

G.O. Sewer Improvment Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	445,000
Interest:	49,138
Total:	494,138
Annual Appropriation?:	No
Date Incurred:	09/09/2013
FY of Last Payment:	2032

Residential Subdivision Development Agreement

Debt/Obligation Type:	Rebates
Principal:	775,000
Interest:	0
Total:	775,000
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2020

LMI related to development agreement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	323,950
Interest:	0
Total:	323,950
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2020

Park Improvement Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	8,000
Interest:	0
Total:	8,000
Annual Appropriation?:	No
Date Incurred:	06/11/2014
FY of Last Payment:	2016

Sanitary Sewer Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	1,413
Interest:	0
Total:	1,413
Annual Appropriation?:	No
Date Incurred:	10/14/2013

FY of Last Payment: 2016

Administrative Costs

Debt/Obligation Type: Internal Loans
Principal: 22,904
Interest: 0
Total: 22,904
Annual Appropriation?: No
Date Incurred: 06/11/2013
FY of Last Payment: 2016

Massena Hillside Harvest

Debt/Obligation Type: Internal Loans
Principal: 3,000
Interest: 0
Total: 3,000
Annual Appropriation?: No
Date Incurred: 08/17/2015
FY of Last Payment: 2016

Administrative Costs

Debt/Obligation Type: Internal Loans
Principal: 4,120
Interest: 0
Total: 4,120
Annual Appropriation?: No
Date Incurred: 06/05/2015
FY of Last Payment: 2016

Administrative Costs

Debt/Obligation Type: Internal Loans
Principal: 7,704
Interest: 0
Total: 7,704
Annual Appropriation?: No
Date Incurred: 06/13/2016
FY of Last Payment: 2016

Red Sox Field Improvements

Debt/Obligation Type: Internal Loans
Principal: 20,520
Interest: 0
Total: 20,520
Annual Appropriation?: No
Date Incurred: 10/05/2015
FY of Last Payment: 2015

Non-Rebates For MASSENA URBAN RENEWAL

TIF Expenditure Amount:	7,704
Tied To Debt:	Administrative Costs
Tied To Project:	Administrative Expenses
TIF Expenditure Amount:	120,465
Tied To Debt:	G.O. Sewer Improvment Bond
Tied To Project:	Sewer Rehabilitation Project
TIF Expenditure Amount:	95,000
Tied To Debt:	Residential Subdivision Development Agreement
Tied To Project:	Residential Subdivision Development Project
TIF Expenditure Amount:	29,806
Tied To Debt:	LMI related to development agreement
Tied To Project:	Residential Subdivision Development Project
TIF Expenditure Amount:	3,000
Tied To Debt:	Massena Hillside Harvest
Tied To Project:	Massena Hillside Harvest Garden Support Program
TIF Expenditure Amount:	20,520
Tied To Debt:	Red Sox Field Improvements
Tied To Project:	Red Sox Field Improvement Project

Income Housing For MASSENA URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	30,232
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL (15010)
 TIF Taxing District Name: MASSENA TWP/CAM SCH/MASSENA CITY TIF INCREM
 TIF Taxing District Inc. Number: 15086
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	10/2013
Economic Development	10/2013

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	7,171,200	0	0	7,171,200	0	7,171,200
Taxable	0	0	0	6,454,080	0	0	6,454,080	0	6,454,080
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	6,454,080	6,454,080	0	0

FY 2016 TIF Revenue Received: 277,944

TIF Taxing District Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL (15010)
 TIF Taxing District Name: VICTORIA TWP/CAM SCH/MASSENA CITY TIF INCREM
 TIF Taxing District Inc. Number: 15088
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	10/2014
Economic Development	10/2014

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	6,454,080	0	0	6,454,080	0	6,454,080
Taxable	0	0	0	5,808,672	0	0	5,808,672	0	5,808,672
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	5,808,672	5,808,672	0	0

FY 2016 TIF Revenue Received: 0